# PORT OF ENTRY PORT OF CORPUS CHRISTI

Texas' location and diverse economy offer unique trade opportunities and make it a critical gateway to global business. Our state boasts 29 OFFICIAL PORTS of entry facilitating nearly \$650 BILLION in international trade in 2015. Trade through Texas supports an estimated 1.6 MILLION TEXAS JOBS and adds \$224.3 BILLION to GSP annually.

Ports of entry play a crucial role in making Texas the world's 10TH LARGEST ECONOMY. They affect every part of our state, from our largest cities to rural counties. As the state's chief financial officer, I hope highlighting their benefits will emphasize their importance to strong, diverse and growing Glenn Hegar regional economies.



## **ABOUT PORT OF CORPUS CHRISTI**

THE PORT OF CORPUS CHRISTI IS ONE OF 10 SEAPORTS **ALONG TEXAS' 367-MILE GULF** OF MEXICO COASTLINE. THIS **DEEP-DRAFT COMMERCIAL PORT IS** AN EXPORTER OF ENERGY-RELATED PRODUCTS AND A FEDERALLY **DESIGNATED MILITARY STRATEGIC** PORT, READY TO SUPPORT **MILITARY FORCES DURING** NATIONAL EMERGENCIES.

The Port of Corpus Christi was established in 1926, primarily for the export of cotton, and evolved to be a major energy port, handling cargo including petrochemicals and windturbine components.

 direct, vessel-to-rail discharge capabilities to three Class 1 railroads heavy lift (BNSF, Kansas City capabilities Southern and

Union Pacific)

• 125 acres of open storage and 620,000 square feet of covered storage

· 45-foot-deep, 300-foot-wide ship channel CORPUS CHRISTI BAY

CORPUS CHRISTI

GULE

#### **EXPANSIONS UNDER WAY**

In 2016, the port initiated capital improvement projects to accommodate larger shipping vessels expected due to the recent widening of the Panama Canal. These projects include:

- deepening of the port channel from 45 feet to 52 feet
- construction of a new turning basin and expansion of existing turning basins
- replacement of existing harbor bridge with one providing 205 feet of clearance

#### **BY THE NUMBERS**

Port of Corpus Christi contributions to the Texas economy include:

**TOTAL TRADE** 

\$16.9 BILLION

**DIRECT AND INDIRECT EMPLOYMENT** 

63,000

**GSP** 

THE RECENTLY COMPLETED PANAMA CANAL EXPANSION WILL ALLOW LARGER SHIPPING VESSELS -**INCLUDING LIQUEFIED** NATURAL GAS TANKERS -TO USE THE PORT.

Source: Bloomberg

### PORT OF CORPUS CHRISTI: FOREIGN TRADE ZONE

The port's General Purpose Foreign Trade Zone (FTZ) #122 is one of the nation's largest, encompassing almost 25,000 acres in seven Texas counties.

**FTZ #122 WAS THE FIRST CONTINENTAL FTZ** WITH AN OIL REFINERY SUBZONE, AND CURRENTLY **HOSTS ACTIVE REFINERY SUBZONES FOR 14** INDIVIDUAL REFINING FACILITIES.



## **PORT OF CORPUS CHRISTI: IMPORTS AND EXPORTS IMPORTS:** Machiner

**EXPORTS: CHEMICALS** machinery



#### CONCLUSION

Port of Corpus Christi is a key part of Texas' seaport network, which accounted for \$204 BILLION in trade in 2015. In that year, the port accounted for \$16.9 BILLION in trade, supporting 63,000 TEXAS JOBS and

generating \$9 BILLION in gross state product. Port of Corpus Christi's diverse capabilities have helped Texas become the nation's largest exporter — and the world's 10th largest economy.

#### PORT OF CORPUS CHRISTI IS ONE OF 29 OFFICIAL TEXAS PORTS OF ENTRY.

To see a complete list, plus more in-depth regional data, visit:

comptroller.texas.gov/economy/economic-data/